CLAIMS

- 2. An oxide dispersion strengthened martensitic steel excellent in high-temperature strength which comprises, as expressed by % by weight, 0.05 to 0.25% C, 8.0 to 12.0% Cr, 0.1 to 4.0% W, 0.1 to 1.0% Ti, 0.1 to 0.5% Y₂O₃ with the balance being Fe and unavoidable impurities and in which Y₂O₃ particles are dispersed in the steel, characterized in that the oxide particles are finely dispersed and highly densified by adjusting the Ti content within the range of 0.1 to 1.0 % so that an excess oxygen content Ex.O in the steel satisfies[0.22 × Ti (% by weight) < Ex.O (% by weight) < 0.46 × Ti (% by weight)], the excess oxygen content Ex.O being a value obtained by subtracting an oxygen content in Y₂O₃ from an oxygen content in the steel.
- 2. A method of manufacturing an oxide dispersion strengthened martensitic steel excellent in high-temperature strength, said method comprising subjecting either element powders or alloy powders and a Y_2O_3 powder to mechanical alloying treatment in an Ar atmosphere to manufacture an oxide dispersion strengthened martensitic steel which comprises, as expressed by % by weight, 0.05 to 0.25% C, 8.0 to 12.0% Cr, 0.1 to 4.0% W, 0.1 to 1.0% Ti, 0.1 to 0.5% Y_2O_3 with the balance being Fe and unavoidable impurities and in which Y_2O_3 particles are dispersed in the steel, characterized in that an Ar gas having a purity of not less than 99.9999 % is used as the Ar atmosphere so that an excess oxygen content Ex.O

in the steel satisfies $[0.22 \times \text{Ti} \ (\text{\% by weight}) < \text{Ex.O} \ (\text{\% by weight}) < 0.46 \times \text{Ti} \ (\text{\% by weight})]$, the excess oxygen content Ex.O being a value obtained by subtracting an oxygen content in Y_2O_3 from an oxygen content in the steel.

- 3. A method of manufacturing an oxide dispersion strengthened martensitic steel excellent in high-temperature strength, said method comprising subjecting either element powders or alloy powders and a Y₂O₃ powder to mechanical alloying treatment in an Ar atmosphere to manufacture an oxide dispersion strengthened martensitic steel which comprises, as expressed by % by weight, 0.05 to 0.25% C, 8.0 to 12.0% Cr, 0.1 to 4.0% W, 0.1 to 1.0% Ti, 0.1 to 0.5% Y_2O_3 with the balance being Fe and unavoidable impurities and in which Y2O3 particles are dispersed in the steel, characterized in that a stirring energy during the mechanical alloying treatment decreases to suppress oxygen contamination during stirring so that an excess oxygen content Ex.O in the steel satisfies $[0.22 \times Ti \ (% by weight) < Ex.O \ (% by weight) < 0.46 \times Ti \ (% by weight) < 0.46$ by weight)], the excess oxygen content Ex.O being a value obtained by subtracting an oxygen content in Y_2O_3 from an oxygen content in the steel.
- 4. A method of manufacturing an oxide dispersion strengthened martensitic steel excellent in high-temperature strength, said method comprising subjecting either element powders or alloy powders and a Y_2O_3 powder to mechanical alloying treatment in an Ar atmosphere to manufacture an oxide

dispersion strengthened martensitic steel which comprises, as expressed by % by weight, 0.05 to 0.25% C, 8.0 to 12.0% Cr, 0.1 to 4.0% W, 0.1 to 1.0% Ti, 0.1 to 0.5% Y_2O_3 with the balance being Fe and unavoidable impurities and in which Y_2O_3 particles are dispersed in the steel, characterized in that a metal Y powder or a Fe₂Y powder is used in place of the Y_2O_3 powder so that an excess oxygen content Ex.O in the steel satisfies [0.22 × Ti (% by weight) < Ex.O (% by weight) < 0.46 × Ti (% by weight)], the excess oxygen content Ex.O being a value obtained by subtracting an oxygen content in Y_2O_3 from an oxygen content in the steel.